



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PRINCES TOWN REGIONAL CORPORATION FOR THE YEAR ENDED 30TH SEPTEMBER, 2018

QUALIFIED OPINION

The financial statements of the Princes Town Regional Corporation (the Corporation) for the year ended 30th September, 2018 have been audited. The statements as set out on pages 1 to 18 comprise a Statement of Financial Position as at 30th September, 2018, and the Recurrent Services Income Statement, a Development Programme Income Statement, a Statement of Cash Flow and a Statement of Changes in Reserve for the year ended 30th September, 2018 and Notes to the Financial Statements numbered 1 and 2, including a summary of significant accounting policies.

2. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of this report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at 30th September, 2018 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting stated at Note 2 a) to the Accounts.

BASIS FOR QUALIFIED OPINION

OTHER LIABILITIES \$2,935,054.00

3. The sum of \$2,935,054.00 shown as “Other Liabilities” in the Statement of Financial Position is an unspent balance. This unspent balance is the amount remaining from the sum of \$4,989,207.00 which was approved in September 2017 by the Corporation’s Line Minister to undertake certain projects. At 30th September, 2018 the Corporation had no obligation to settle this sum to another party and as such, the balance cannot be classified as a liability. The Total Liabilities of \$2,993,336.00 is therefore overstated by the sum of \$ 2,935,054.00 (98%).

4. The audit was conducted in accordance with accepted auditing standards. The Auditor General’s responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of this report. The Auditor General is independent of the Corporation in accordance with the ethical requirements that are relevant to the audit of the financial statements and other ethical responsibilities have been fulfilled in accordance with these requirements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the above qualified audit opinion.

EMPHASIS OF MATTER

5. Without further modifying the above opinion, attention is drawn to the following:

TANGIBLE FIXED ASSETS

- i) Adherence to best practice accounting policies and procedures for tangible fixed assets would require that revaluations be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.
- ii) Included in the figure \$71,264,295.00 for Tangible Fixed Assets shown in the Statement of Financial Position is Land and Institutions at a net book value of \$69,683,596.00. The Corporation has not revalued its land and buildings. Note number 2 b) to the Accounts refers.
- iii) Note 2 a) to the Accounts states that the Corporation has prepared its financial statements on a modified accrual basis. The treatment of certain items relating to tangible fixed assets in these financial statements followed the directive from the Ministry of Finance Circular F. 22/8/43 dated 23rd July, 1969 for the treatment of depreciation. The effect of the application of this Circular is as follows:
 - a) A depreciation charge for the financial year of \$1,645,658.00 is shown both as an income and expenditure in the Recurrent Services Income Statement and the two-fold adjustment for non-cash transactions is also shown in the Statement of Cash Flow.
 - b) An equivalent figure to the net book value of Tangible Fixed Assets of \$71,264,295.00 is shown under Reserves. The guidance for the accounting entries in the above Circular necessitated debit and credit entries to the Asset and an Accumulated Fund Account (Reserve for Assets) respectively.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

6. Management of the Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

7. In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

8. Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

9. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit and to report thereon in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act).

10. The Auditor General's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes his opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with accepted auditing standards, the Auditor General exercises professional judgment and maintains professional skepticism throughout the audit. The Auditor General also:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Concludes on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation’s ability to continue as a going concern. If the Auditor General concludes that a material uncertainty exists, the Auditor General is required to draw attention in his audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify his opinion. The Auditor General’s conclusions are based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. The Auditor General communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that were identified during the audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

13.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; “*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*”

13.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

PAYMENTS INTO THE MAYOR’S FUND

14.1 Section 110 (2) of the Municipal Corporations Act, Chapter 25:04 states:

“The revenue of the Mayor’s Fund shall be derived from —

- (a) such donations and other contributions as may from time to time be received for the Mayor’s Fund;*
- (b) such moneys as the Council may by resolution authorise to be paid into the Mayor’s Fund.”*

14.2 In addition, directives by Memorandum dated 22nd March, 2018 from the Line Ministry, clarified the above section 110 (2) of the Act and stated that government’s revenue are not to be paid into the Fund.

14.3 During the financial year payments in the sum of \$26,600.00 were made to the Mayor's Fund from government's revenue collected from the rental of recreational facilities and the Princes Town Promenade. Approvals were given at meetings of the Statutory and Sub Committees for donations of the moneys to the Fund.

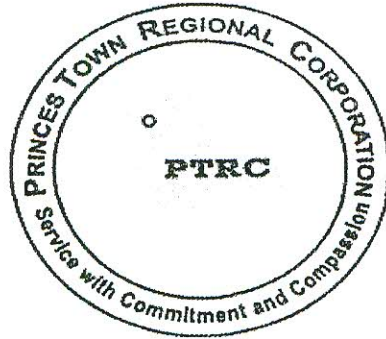
SUBMISSION OF REPORT

15. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



28th July, 2020
PORT OF SPAIN

Lj P
LORELLY PUJADAS
AUDITOR GENERAL

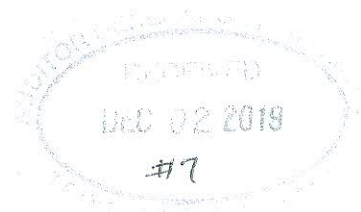


**PRINCES TOWN REGIONAL CORPORATION
ANNUAL FINANCIAL STATEMENT
FOR THE YEAR ENDED
30TH SEPTEMBER 2018**

PRINCES TOWN REGIONAL CORPORATION
ANNUAL FINANCIAL STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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**PRINCES TOWN REGIONAL CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2018**



	Notes	30/09/2018 \$	30/09/2017 \$
NON CURRENT ASSETS			
Tangible fixed assets	2b	71264,295	70570,691
CURRENT ASSETS			
Account Receivable	2d	71,180	49,548
Cash and cash equivalent	2c	<u>7332,366</u>	<u>7257,856</u>
TOTAL ASSETS		<u>78667,840</u>	<u>77878,095</u>
CURRENT LIABILITIES			
Account payable	2e	58,282	125,913
Other liabilities	2l	<u>2935,054</u>	<u>4989,207</u>
TOTAL LIABILITIES		<u>2993,336</u>	<u>5115,120</u>
NET ASSETS		<u>75674,504</u>	<u>72762,975</u>
RESERVES			
Reserve for Assets		71264,295	70570,691
Fund Balance	2f	1361,051	901,512
Surplus on recurrent activities	2k	16,026	64,274
Surplus on development activities	2k	<u>3033,132</u>	<u>1226,498</u>
		<u>75674,504</u>	<u>72762,975</u>



Notes to the accounts on pages 6 to 9 form an integral part of the statements.

[Signature]
.....
Financial Officer

[Signature]
.....
Chief Executive Officer

**FINANCIAL OFFICER
PRINCES TOWN REGIONAL CORPORATION**

**Chief Executive Officer
Princes Town Regional Corporation**

PRINCES TOWN REGIONAL CORPORATION
RECURRENT SERVICES INCOME STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30TH 2018

	SCHEDULE	30/09/2018 \$	30/09/2017 \$
RECURRENT REVENUE			
Government Subventions	1	79935,463	86604,087
Other Income	1	1241,503	1136,342
Depreciation Income	4	1645,658	3289,292
		<u>82822,624</u>	<u>91029,721</u>
RECURRENT REVENUE EXPENDITURE			
01 Personnel Expenditure	2	57438,791	59852,594
02 Goods & Services	2	23621,462	27237,125
03 Minor Equipment Purchases	2	91,791	399,260
04 Current Transfers & Subsidies	2	8,895	187,176
Depreciation for the year	4	1645,658	3289,292
		<u>82806,597</u>	<u>90965,447</u>
RECURRENT SERVICES SURPLUS REVENUE		<u>16,026</u>	<u>64,274</u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

PRINCES TOWN REGIONAL CORPORATION
DEVELOPMENT PROGRAMME INCOME STATEMENT
FOR THE YEAR ENDED SEPTEMBER 30TH 2018

DEVELOPMENT PROGRAMME REVENUE	SCHEDULE	30/09/2018	30/09/2017
		\$	\$
Government Subventions	1	11359,879	11051,545
		<u>11359,879</u>	<u>11051,545</u>
DEVELOPMENT PROGRAMME EXPENDITURE			
331 Drainage and Irrigation Programme	3	3691,900	3892,076
333 Dev. Of Recreation Facilities	3	389,736	337,635
337 Construction of Market & Abattoirs	3	373,937	210,128
338 Development of Cremation & Cemeteries	3	128,931	179,989
339 Local Roads and Bridges Programme	3	3281,077	3606,299
340 Local Gov. Building Programme	3	379,891	389,610
341 Procurement of Major Veh. & Equipment	3	-	568,995
401 Computerisation Programme	3	-	-
404 Municipal Police	3	81,275	-
406 Disaster Preparedness	3	-	344,503
408 Local Government Tourism	3	-	295,813
		<u>8326,747</u>	<u>9825,047</u>
DEVELOPMENT PROGRAMME SURPLUS REVENUE		<u>3033,132</u>	<u>1226,498</u>

Schedules to the accounts on pages 10 to 18 form an integral part of the statements.

PRINCES TOWN REGIONAL CORPORATION
 STATEMENT OF CASH FLOW
 FOR THE YEAR ENDED 30TH SEPTEMBER 2018

	30/09/2018	30/09/2017
	\$	\$
Cash Flows From Operating Activities		
Surplus on recurrent and development activities	3049,158	1290,772
Adjustment for Non Cash Transaction		
Write off to fund account	44,882	-
Add: Depreciation for the year	1645,658	3289,292
Less: Depreciation Income	(1645,658)	(3289,292)
Surplus before change in working capital	3094,041	1290,772
(Increase)/ Decrease in Advances	(21,632)	(11,334)
Increase/(Decrease) in Deposits	(67,631)	(790,694)
Net Cash Flow From Operating Activities	3004,778	488,744
Cash Flows From Investing Activities	-	-
Net Cash (Used in) Investing Activities	-	-
Cash Flows From Financing Activities		
Transfer from Unspent Balances	(2930,269)	(1115,713)
Cash Used in Financing Activities	(2930,269)	(1115,713)
Net Increase in Cash and Cash Equivalent	74,509	(626,969)
Cash and Cash Equivalents at the beginning of the year	7257,856	7884,825
Cash and Cash Equivalent at the end of the year	7332,366	7257,856
Represented by		
Cash at Bank	6489,661	3439,734
Cash In Hand	842,705	3818,122
	7332,366	7257,856

PRINCES TOWN REGIONAL CORPORATION
 STATEMENT OF CHANGES IN RESERVE
 FOR THE YEAR ENDED 30TH SEPTEMBER 2018

	Reserve for Assets \$	Fund Balance \$	Recurrent Reserves \$	Development Reserves \$	Total \$
Balance as at 1st October 2017	70570,691	901,512	64,274	1226,498	72762,975
Adjustments					-
Restated Balance 1/10/2017	<u>70570,691</u>	<u>901,512</u>	<u>64,274</u>	<u>1226,498</u>	<u>72762,975</u>
Fund changes Plus	2339,262	48,080	-		48,080
Fund changes Minus	(1645,658)	411,459	(64,274)	(1226,498)	(879,313)
Assets changes	693,604		-		693,604
Recurrent programme surplus revenue			16,026		16,026
Development programme surplus revenue				3033,132	3033,132
Balance at 30th September 2018	<u><u>71264,295</u></u>	<u><u>1361,051</u></u>	<u><u>16,026</u></u>	<u><u>3033,132</u></u>	<u><u>75674,504</u></u>

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER 2017 TO 30TH
SEPTEMBER 2018

1. General Information

The Princes Town Regional Corporation is a Local Government Authority, and was incorporated on 13th September 1990 by the Municipal Corporation Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government Subvention on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of rent from parks and recreation grounds, fees for the use of markets and abattoirs, cemeteries, poultry waste, faecal collection and disposal and building application.

Subvention from Government for the purpose of these financial statements fall under two (2) major headings; Recurrent Services and Development Programme, and as such, expenditure incurred is classified accordingly.

2. Summary of Significant Accounting Policies

a) Basis of Preparation

The Financial Statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

This basis of preparation has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1995. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER
2017 TO 30TH SEPTEMBER 2018 Continued

Income is recorded when amounts are received by cash or cheque.
Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements.

The Financial Statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

b) Fixed Assets is made up of

Land and Institutions (Buildings), Vehicles and Machinery, Office Equipment, Furniture and Fixtures, Municipal Police, Other Minor Equipment, Computer Equipment and Disaster Preparedness.

In the case of Land, Recreation Grounds and Cemeteries, the Corporation has captured all amounts expensed on these facilities as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements. No depreciation charge was made from these items in the financial statement because the separation of land and buildings were not done.

The Commissioner of Valuations indicated to the corporation that the department is unable to do the valuation due to staff shortage.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a straight line basis. The applicable rates per annum used are:-

Buildings	2%
Vehicles & Machinery	25%
Office Equipment	10/25%
Furniture & Fixtures	10/25%
Municipal Police	10/25%

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER
2017 TO 30TH SEPTEMBER 2018 Continued.

Other Minor Equipment	10/25%
Computer Equipment	33%
Disaster Preparedness	10/33%

A full years' depreciation is taken in the year of acquisition/purchased except the following items;

1. Chairman Chain, no depreciation is charged in the schedule of fixed assets.
2. The Promenade Clock, no depreciation is charged and the item is not included in the schedule of fixed assets. This item was donated to the Corporation.
3. Both items are insured.

c) Cash and cash equivalents

Cash includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

d) Accounts Receivable

Receivables are advances for expenditure items paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to be collected thereafter.

Advances which have not been reimbursed nor expect to be reimbursed must have the appropriate approval, before they can be written off.

e) Accounts Payable

Payables are deposits received from contractors as performance bonds and users of the Corporation's facilities as caution fees.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury.

PRINCES TOWN REGIONAL CORPORATION
NOTES TO THE ACCOUNTS FOR THE PERIOD 01 OCTOBER
2017 TO 30TH SEPTEMBER 2018

Continued.

f) Fund Balance

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

g) Government Subvention-Recurrent

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

h) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

i) Other income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

j) Expenditure-Recurrent, Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

k) Surplus/(Deficit) on activities

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

l). Other Liabilities

This is approved unspent balances not utilised at the end of the financial year. The balances must be used for the purpose for which approval was granted.

PRINCES TOWN REGIONAL CORPORATION
SCHEDULE(1) OF REVENUE
FOR THE YEAR ENDED SEPTEMBER 30TH 2018

	30/09/2018	30/09/2017
Government Subventions	\$	\$
1. Recurrent Services	79935,463	86604,087
2. Development Programme	11359,879	11051,545
Other Income		
(1) Parks and Recreation Grounds	100,117	32,340
(2) Cemeteries	73,460	28,422
(3) Markets and Abattoirs	213,195	233,238
(4) Building Applications	22,300	14,840
(5) Sanitation- Poultry Waste	69,360	77,510
(6) Waste Disposal	368,650	402,450
(7) Bank Interest	18,982	19,554
(8) Miscellaneous	375,439	327,988
Total	92536,845	98791,974

PRINCE GEORGE REGIONAL CORPORATION
DETAILS OF EXPENDITURE
 for the year ended 30th September 2018

Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Original Allocation	Supplies & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Transfer of Referrals	Total Income & Referrals	To Previous Month	Current Month	Total To Date	Balance on Releases	commitments	Comm. & Exp	On Allocation	Uncommitted Balances On Releases
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
01 PERSONNEL EXPENDITURE															
001 General Administration															
02 Wages and COLA	255,000	(10,000)	245,000	219,880	-	23,787	243,667	209,512	34,155	243,667	-	-	243,667	1,333	-
29 Overtime	12,000	-	12,000	1,500	-	(1,500)	-	-	-	-	-	-	-	12,000	-
30 Allowances	21,000	-	21,000	21,000	-	(8,639)	12,361	12,361	-	12,361	-	-	12,361	8,639	-
05 Gov't Contribution to NIS	4100,000	60,000	4160,000	3968,000	-	124,701	4092,701	3080,774	1011,927	4092,701	0	0	4092,701	67,299	0.30
12 Settlement of Arrears to Pub Off.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Item to Council Members	1675,000	-	1675,000	1640,000	-	(8,780)	1631,220	1221,240	409,980	1631,220	-	-	1631,220	43,280	-
20 Gov't Cont. to Gr. Health Plan	680,000	5,000	685,000	660,000	-	9,630	669,630	515,117	153,913	669,630	0	0	669,630	15,370	0.25
Total	6743,000	55,000	6798,000	6510,380	-	139,199	6649,579	5039,603	1609,975	6649,579	1	-	6649,579	148,421	0.55
002 Consultants															
02 Wages and COLA	650,000	10,000	660,000	645,900	-	4,731	650,631	491,900	158,730	650,631	1	-	650,631	9,369	0.80
29 Overtime	12,000	-	12,000	4,000	-	(4,000)	-	-	-	-	-	-	-	12,000	-
30 Allowances	99,000	-	99,000	89,000	-	(13,472)	75,528	66,292	9,236	75,528	-	-	75,528	23,472	-
Total	761,000	10,000	771,000	738,900	-	(12,741)	726,159	558,192	167,966	726,159	1	-	726,159	44,841	0.80
003 Nurses & Attendants															
02 Wages and COLA	525,000	70,000	595,000	595,000	-	(25,642)	569,358	444,208	125,150	569,358	-	-	569,358	25,642	-
29 Overtime	40,000	10,000	50,000	50,000	-	(4,097)	45,903	33,764	12,139	45,903	1	-	45,903	4,097	0.50
30 Allowances	15,000	-	15,000	11,600	-	144	11,744	8,968	2,776	11,744	-	-	11,744	3,256	-
Total	580,000	80,000	660,000	656,600	-	(29,595)	627,005	486,940	140,065	627,005	1	-	627,005	32,995	0.50
004 Office of Public Works and Pastures															
02 Wages and COLA	4700,000	461,000	5161,000	5161,000	-	(192,424)	4968,576	3565,120	1403,455	4968,576	1	-	4968,576	192,424	0.51
29 Overtime	100,000	-	100,000	40,060	-	(5,895)	34,165	23,331	10,834	34,165	0	-	34,165	65,835	0.11
30 Allowances	1500,000	(470,000)	1030,000	894,000	-	68,401	962,401	750,068	212,333	962,401	-	-	962,401	67,599	-
Total	6300,000	(9,000)	6291,000	6095,060	-	(129,918)	5965,142	4338,519	1626,622	5965,142	1	-	5965,142	325,858	0.62
005 Local Health Authority															
02 Wages and COLA	10958,198	2045,000	13003,198	13003,198	-	(68,959)	12934,239	9774,700	3159,070	12934,239	469	-	12934,239	68,959	469.23
29 Overtime	400,000	(10,000)	390,000	390,000	-	(51,318)	338,682	246,682	91,799	338,682	0	-	338,682	51,318	0.40
30 Allowances	3000,000	(945,000)	2055,000	1823,000	-	154,505	1977,505	1514,816	462,688	1977,505	0	-	1977,505	77,495	0.21
Total	14358,198	1090,000	15448,198	15216,198	-	34,228	15250,426	11536,398	3713,558	15250,426	470	-	15250,426	197,772	469.84
006 Use of State Traces, Ltracs, NHA															
02 Wages and COLA	25500,000	-	25500,000	25427,500	-	(34,679)	25072,821	19258,469	5814,351	25072,821	0	-	25072,821	427,179	0.30
29 Overtime	152,000	-	152,000	151,629	-	(24,730)	126,899	101,704	25,195	126,899	0	-	126,899	25,101	0.08
30 Allowances	4500,000	(1226,000)	3274,000	2815,000	-	206,234	3021,234	2341,826	679,407	3021,234	1	-	3021,234	252,766	0.94
Total	30152,000	(1226,000)	28926,000	28394,129	-	(173,173)	28220,954	21702,000	6518,953	28220,954	1	-	28220,954	705,046	1.32
TOTAL PERSONNEL EXPENDITURE	58894,198	-	58894,198	57611,267	-	(172,002)	57439,265	43661,652	13777,139	57439,265	474	-	57439,265	1454,933	473.63

PRINCES TOBY REGIONAL CORPORATION
DETAILS OF EXPENDITURE

for the year ended 30th September 2018

Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Original Allocation	Supplis & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Transfers of Releases	Total Income & Releases	To Previous Month	Current Month	Total To Date	Balance on Releases	commitments	Comm & Exp	Uncommitted Balance On Allocation	On Releases
02 GOODS AND SERVICES															
001 General Administration															
03 Uniforms	110,000	90,000	200,000	50,000	94,065		144,065	53,545	90,520	144,065	0	-	144,065	53,935	0.44
04 Electricity	175,000	-	175,000	100,000	33,225		133,225	96,752	36,472	133,224	1	-	133,225	41,775	0.67
05 Telephones	400,000	-	400,000	167,400	162,648		330,048	268,118	61,930	330,047	1	-	330,048	69,952	0.69
08 Rent of Office Accommodation	784,000	(119,800)	664,200	664,200	-		664,200	387,450	276,750	664,200	-	-	664,200	-	-
09 Rent/Lease (Vehicles & Equipment)	22,900	(22,900)	-	-	-		-	-	-	-	-	-	-	-	-
10 Office Staff and Supplies	500,000	-	500,000	307,000	140,631		447,631	310,886	136,744	447,630	1	-	447,631	52,369	0.59
11 Books and periodicals	6,000	-	6,000	-	5,880		5,880	2,904	2,976	5,880	-	-	5,880	120	-
12 Materials & Supplies	75,000	-	75,000	14,000	7,257		21,257	11,966	9,271	21,257	0	-	21,257	53,743	0.19
13 Maintenance of Vehicles	200,000	(25,000)	175,000	65,000	47,690		112,690	61,130	51,560	112,690	0	-	112,690	62,310	0.06
15 Rep. & M/tee. Equipment	35,000	20,000	55,000	32,866	-	(7,057)	25,809	25,808	-	25,809	1	-	25,809	29,191	0.61
16 Contract Employment	168,000	-	168,000	164,000	-	(8,180)	155,820	116,819	39,000	155,819	1	-	155,820	12,180	0.65
17 Training	50,000	-	50,000	-	35,285		35,285	3,792	31,493	35,284	1	-	35,285	14,715	0.55
19 Official Entertainment	15,000	-	15,000	-	8,025		8,025	4,525	3,500	8,025	-	-	8,025	6,975	-
22 Short Term Employment	480,000	274,700	754,700	672,700	37,901		710,601	488,558	222,043	710,601	0	-	710,601	44,099	0.58
23 Fees	144,000	(25,000)	119,000	-	55,675		55,675	40,076	15,598	55,674	1	-	55,675	63,325	0.56
27 Over Sea Travel	-	-	-	-	-		-	-	-	-	-	-	-	-	-
28 Other Contracted Services	80,000	(50,000)	30,000	-	28,738		28,738	27,863	875	28,738	1	-	28,738	1,262	0.50
43 Security Services	1100,000	-	1100,000	755,158	-	(16,234)	738,924	683,337	53,587	738,923	1	-	738,924	361,076	0.92
46 Natural Disasters	150,000	-	150,000	90,825	35,231		126,056	48,891	77,165	126,056	0	-	126,056	23,944	0.22
57 Postage	-	-	-	-	-		-	-	-	-	-	-	-	-	-
58 Medical Expenses	-	-	-	-	-		-	-	-	-	-	-	-	-	-
61 Insurance	600,000	(95,000)	505,000	471,722	2,411		474,133	473,020	1,113	474,133	0	-	474,133	30,867	0.28
62 Print, Publ and Printing	100,000	-	100,000	34,094	65,216		99,310	33,641	65,669	99,310	0	-	99,310	690	0.17
66 Hosing of Conf. Sem & other Funct	400,000	(20,000)	380,000	-	172,685		172,685	101,568	71,116	172,684	1	-	172,685	207,315	0.98
68 Water Trucking	500,000	-	500,000	-	120,672		120,672	-	120,671	120,671	1	-	120,672	379,328	0.75
93 Operation of E/Dis Offices	780,000	-	780,000	645,000	116,720		761,720	405,953	355,768	761,719	1	-	761,720	18,380	0.76
99 Employee Assistance Programme	25,000	(25,000)	-	-	-		-	-	-	-	-	-	-	-	-
Total	6899,900	2,000	6901,900	4233,965	1169,955	(31,471)	5372,449	3648,620	1723,819	5372,439	10	-	5372,449	1329,451	9.87

PRINCESS TOWN REGIONAL CORPORATION
 DETAILS OF EXPENDITURE
 for the year ended 30th September 2018

Description	1 Original Allocation	2 Supplies & Transfers	3 Revised Allocation	4 Releases to Date	5 Revenue to Date Offset*	6 Transfer of Releases	7 Total Income & Releases	8		9		10 Aerial Expenditure Total To Date	11		12 commitments	13 Comm's & Exp	14		15	
								To Previous Month	Current Month	Balance on Releases	Releases		On Allocation	Uncommitted Balance On Releases						
002																				
04 Electricity	5,000	1,000	6,000	-	-	5,252	5,252	4,250	1,002	5,252	0	5,252	748	0.06						
06 Water and Sewg Rates	200,000	(34,077)	165,923	165,923	-	(47,081)	118,842	118,841	-	118,841	1	118,842	47,081	0.61						
12 Materials and Supplies	250,000	9,000	259,000	250,000	-	(7,100)	232,900	193,750	39,150	232,900	-	232,900	26,100	-						
22 Short Term Employment	50,000	109,077	159,077	-	-	159,077	159,077	159,076	159,077	159,076	1	159,077	-	0.87						
28 Other Contracted Services	505,000	85,000	590,000	415,923	-	100,148	516,071	316,881	199,229	516,069	2	516,071	73,929	1.54						
Total																				
003																				
04 Electricity	100,000	-	100,000	100,000	-	(398)	99,602	69,505	30,096	99,601	1	99,602	398	0.84						
06 Water and Sewg Rates	10,000	5,000	15,000	-	-	14,997	14,997	10,404	4,592	14,997	0	14,997	3	0.48						
12 Materials and Supplies	50,000	-	50,000	30,000	-	(6,747)	23,253	19,304	3,948	23,252	1	23,253	26,747	0.80						
21 Repairs & Maintenance Bldg.	25,000	-	25,000	-	-	7,015	7,015	5,250	1,765	7,015	0	7,015	17,985	0.21						
28 Other Contracted Services	20,000	(15,000)	5,000	-	-	-	-	-	-	-	-	-	5,000	-						
37 Juniorior Services	20,000	(20,000)	-	-	-	-	-	-	-	-	-	-	-	-						
43 Security Services	500,000	-	500,000	276,974	-	101,800	378,774	295,455	83,318	378,773	1	378,774	121,226	0.56						
Total	725,000	(30,000)	695,000	406,974	-	116,667	523,641	399,918	123,720	523,638	3	523,641	171,359	2.89						
004																				
M/Sec of Buildings, Grounds, etc																				
03 Uniforms	100,000	-	100,000	58,000	-	(34,528)	23,472	23,471	-	23,471	1	23,472	76,528	0.73						
04 Electricity	100,000	150,000	250,000	100,000	-	48,664	148,664	138,739	9,924	148,663	1	148,664	101,336	0.66						
06 Water and Sewg Rates	30,000	20,000	50,000	-	-	36,642	36,642	36,641	-	36,641	1	36,642	13,358	0.67						
12 Materials and Supplies	250,000	60,000	310,000	217,800	-	262	218,062	117,624	100,437	218,061	1	218,062	91,938	0.76						
21 Repairs & Maintenance Bldg.	150,000	(30,000)	120,000	300,000	-	18,449	18,449	10,354	8,095	18,449	0	18,449	101,551	0.11						
22 Short Term Employment	150,000	150,000	300,000	300,000	-	(30,190)	269,804	189,000	80,800	269,800	4	269,804	30,196	4.00						
28 Other Contracted Services	300,000	(30,000)	270,000	159,440	-	(39,293)	120,147	33,368	85,573	118,941	1,206	120,147	149,833	1,205.89						
37 Juniorior Services	20,000	(20,000)	-	-	-	-	-	-	-	-	-	-	-	-						
Total	1,100,000	300,000	1,400,000	835,240	-	-	835,240	549,198	286,829	834,027	1,213	835,240	564,760	1,212.82						
005																				
Local Health Authority																				
03 Uniforms	150,000	35,000	185,000	62,000	-	82,797	144,797	30,849	113,947	144,796	1	144,797	40,203	0.58						
06 Water and Sewg Rates	150,000	(35,000)	115,000	-	-	65,700	65,700	47,550	18,150	65,700	-	65,700	49,300	-						
09 Rent/Lease of Equipment	50,000	(15,000)	35,000	-	-	30,825	30,825	30,825	30,825	30,825	-	30,825	4,175	-						
10 Office Smt and Supplies	60,000	-	60,000	24,077	-	20,608	44,685	44,685	-	44,685	0	44,685	15,315	0.28						
12 Materials and Supplies	250,000	50,000	300,000	330,000	-	(12,597)	217,403	87,932	129,470	217,403	0	217,403	82,597	0.47						
13 Maintenance of Vehicle	200,000	-	200,000	90,000	-	26,639	116,639	39,961	76,677	116,639	1	116,639	83,361	0.88						
15 Reps & M/Sec (Enpl)	20,000	-	20,000	-	-	7,393	7,393	7,393	-	7,393	0	7,393	12,607	0.16						
17 Training	20,000	-	20,000	-	-	-	-	-	-	-	-	-	20,000	-						
22 Short Term Employment	600,000	13,000	613,000	600,000	-	(60,515)	539,485	412,959	126,525	539,484	1	539,485	73,515	0.86						
23 Fees	15,000	(10,000)	5,000	-	-	(748,438)	9462,873	7233,878	2214,683	9448,562	14,311	9462,873	734,127	14,311.41						
28 Other Contracted Services	10260,000	(63,000)	10197,000	10197,000	14,311	-	21,760	21,760	21,760	21,760	-	21,760	28,240	-						
58 Medical Expenses	25,000	25,000	50,000	-	-	21,760	21,760	21,760	21,760	21,760	-	21,760	28,240	-						
Total	11,800,000	-	11,800,000	11,203,077	14,311	(565,828)	10,651,560	7,926,967	2,710,278	10,637,245	14,315	10,651,560	1,148,440	14,311.41						

PRINCES TOIWI REGIONAL CORPORATION

DETAILS OF EXPENDITURE

For the year ended 30th September 2018

Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Original Allocation	Suppliments & Transfers	Revised Allocation	Releases to Date	Revenue to Date / Offset*	Transfer of Releases	Total Income & Releases	To Previous Month	Current Month	Actual Expenditure To Date	Releases on Balance on	commitments	Comms & Esp	Uncommitted Balance On Allocation	On Releases
006 <i>M'fee of State Traces, L. Roads, etc</i>															
03 Uniforms	250,000	-	250,000	115,954	-	29,190	145,144	56,942	88,201	145,143	1	-	145,144	104,856	0.73
09 Replacement of Equipment	100,000	-	100,000	86,063	-	236	86,299	59,063	27,236	86,299	0	-	86,299	13,701	0.24
12 Materials and Supplies	5000,000	(355,000)	4645,000	2657,000	-	165,203	2822,203	1617,562	1204,640	2822,202	1	-	2822,203	1822,797	0.56
13 Maintenance of Vehicles	1000,000	-	1000,000	520,000	-	318,933	838,933	626,032	212,901	838,933	0	-	838,933	161,067	0.36
15 Reps & M'fee (Egpt)	40,000	-	40,000	-	-	19,965	19,965	5,614	14,351	19,965	0	-	19,965	20,035	0.08
17 Training	20,000	-	20,000	-	-	45,120	195,120	143,460	51,660	195,120	-	-	195,120	9,880	-
22 Short Term Employment	150,000	55,000	205,000	150,000	-	-	150,000	1622,961	7,420	1630,381	1	-	1630,382	287,618	1.56
28 Other Contr. Services	2000,000	(82,000)	1918,000	1700,000	-	(69,618)	1650,382	-	-	-	-	-	-	-	-
Total	8560,000	(382,000)	8178,000	5229,017	-	509,029	5738,046	4131,632	1606,409	5738,046	3	-	5738,046	2439,954	3.23
TOTAL GOODS & SERVICES	29589,900	(25,000)	29564,900	22324,196	1184,266	128,545	23637,007	16973,177	6648,284	23621,462	15,545	-	23637,007	5927,893	15,544,99
03 MINOR EQUIPMENT PURCHASES															
001 General Administration															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	50,000	-	50,000	-	31,214	-	31,214	-	31,214	31,214	0	-	31,214	18,786	0.12
03 Furniture and Furnishings	25,000	25,000	50,000	-	3,239	-	3,239	1,444	1,794	3,238	1	-	3,239	46,761	0.62
04 Other Minor Equipment	25,000	-	25,000	-	13,677	-	13,677	3,833	9,844	13,677	0	-	13,677	11,323	0.25
Total	100,000	25,000	125,000	-	48,130	-	48,130	5,277	42,852	48,129	1	-	48,130	76,870	0.99
004 M'fee of Buildings, Grounds, etc															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	10,000	-	10,000	-	9,102	-	9,102	7,414	1,688	9,101	1	-	9,102	898	0.25
Total	10,000	-	10,000	-	9,102	-	9,102	7,414	1,688	9,101	1	-	9,102	898	0.25
005 Local Health Authority															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	25,000	-	25,000	-	-	-	12,995	-	12,995	12,995	-	-	12,995	12,005	-
Total	25,000	-	25,000	-	-	-	12,995	-	12,995	12,995	-	-	12,995	12,005	-
006 M'fee of State Traces, etc															
01 Vehicles Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04 Other Minor Equipment	25,000	-	25,000	-	-	-	21,567	-	21,567	21,566	1	-	21,567	3,433	0.81
Total	25,000	-	25,000	-	-	-	21,567	-	21,567	21,566	1	-	21,567	3,433	0.81
TOTAL MINOR EQUIPMENT PURCHASES	160,000	25,000	185,000	-	57,232	34,562	91,794	12,691	79,101	91,791	3	-	91,794	93,206	2.55
04 CURRENT TRANSFERS AND SUBSIDIES															
002 Household															
02 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
002 Other Transfers															
01 Chairman's Fund	20,000	-	20,000	-	5	8,895	8,900	2,500	6,395	8,895	5	-	8,900	11,000	5.00
Total	20,000	-	20,000	-	5	8,895	8,900	2,500	6,395	8,895	5	-	8,900	11,000	5.00
Total Current Transfers and Subsidies	20,000	-	20,000	-	5	8,895	8,900	2,500	6,395	8,895	5	-	8,900	11,000	5.00
GRAND TOTAL	88664,098	-	88664,098	79935,463	1241,503	-	8176,966	60650,021	20510,919	81160,940	16,026	-	8176,966	7487,132	16,026

PRINCES TOWN REGIONAL CORPORATION
 DETAILS OF EXPENDITURE
 FOR THE YEAR ENDED 30TH SEPTEMBER 2018

Head/Sub-Head/Item	Original Allocation	Transfers/Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure		Balance
							Actual	Comm'ts	
	£	£	£	£	£	£	£	£	£
337 Drainage and Irrigation Programme									
1 Palm Drive	155,000	(53,750)	101,250	155,000	(53,750)	101,250	101,250	-	101,250
2 1st Corial Road	150,000	(46,280)	103,720	150,000	(46,280)	103,720	103,714	-	103,714
3 Messiah Street	80,000	(26,000)	54,000	80,000	(26,000)	54,000	54,000	-	54,000
4 Yankee Dam Road	65,000	(14,350)	50,650	65,000	(14,350)	50,650	50,648	-	50,648
5 Mc Sween Branch Trace	150,000	(29,790)	120,210	150,000	(29,790)	120,210	120,206	-	120,206
6 Nuckyheddy Road	200,000	(60,500)	139,500	200,000	(60,500)	139,500	139,500	-	139,500
7 Bhagwanlee Road	100,000	(23,140)	76,860	100,000	(23,140)	76,860	76,857	-	76,857
8 Top Street	150,000	(43,760)	106,240	150,000	(43,760)	106,240	106,234	-	106,234
9 Solomon Street	150,000	(24,960)	125,040	150,000	(24,960)	125,040	125,033	-	125,033
10 Woodland Road Ext 1	150,000	(41,870)	108,130	150,000	(41,870)	108,130	108,124	-	108,124
11 Mahabal Trace	80,000	(19,640)	60,360	80,000	(19,640)	60,360	60,356	-	60,356
12 Malgreloute Estate Road	64,000	(12,380)	51,620	64,000	(12,380)	51,620	51,615	-	51,615
13 Taleco Avenue	100,000	(21,600)	78,400	100,000	(21,600)	78,400	78,396	-	78,396
14 Anand Circular	206,000	(41,810)	164,190	206,000	(41,810)	164,190	164,183	-	164,183
15 Rig Road	250,000	(82,820)	167,180	250,000	(82,820)	167,180	167,175	-	167,175
16 Salar Avenue	100,000	(33,620)	66,380	100,000	(33,620)	66,380	66,375	-	66,375
17 Gajadhar Lands 3rd Avenue	100,000	(27,030)	72,970	100,000	(27,030)	72,970	72,962	-	72,962
18 Post Office Trace	158,000	(42,140)	115,860	158,000	(42,140)	115,860	115,853	-	115,853
19 Duff Road	185,000	(46,220)	138,780	185,000	(46,220)	138,780	138,780	-	138,780
20 Canon Stroek	107,000	(20,370)	86,630	107,000	(20,370)	86,630	86,625	-	86,625
21 Diamond Road	77,000	-	77,000	77,000	-	77,000	77,000	-	77,000
22 6th Company Circular Road	210,000	(44,990)	165,010	210,000	(44,990)	165,010	165,004	-	165,004
23 Church Road	163,000	(54,065)	108,935	163,000	(54,065)	108,935	108,135	-	108,135
24 Burton Trace	195,000	(55,630)	139,370	195,000	(55,630)	139,370	139,466	-	139,466
25 Gomez Trace	255,000	(85,695)	169,305	255,000	(85,695)	169,305	169,301	-	169,301
26 Ramlal Trace	85,000	(20,060)	64,940	85,000	(20,060)	64,940	64,940	-	64,940
27 William Trace	239,000	(72,500)	166,500	239,000	(72,500)	166,500	166,500	-	166,500
28 Bhatian Branch Trace	126,000	(27,680)	98,320	126,000	(27,680)	98,320	98,316	-	98,316
29 Cunjal South Trace	142,000	(41,720)	100,280	142,000	(41,720)	100,280	100,277	-	100,277
30 Hamilton Trace	90,000	(31,500)	58,500	90,000	(31,500)	58,500	58,500	-	58,500
31 Kanhal South Trace	128,000	(42,500)	85,500	128,000	(42,500)	85,500	85,500	-	85,500
32 Corner Rennie Charles & Warren Street	90,000	(23,930)	66,070	90,000	(23,930)	66,070	64,099	-	64,099
33 Temple Street	-	100,000	100,000	-	100,000	100,000	79,254	-	79,254
34 Kumar Avenue	-	160,000	160,000	-	160,000	160,000	111,375	-	111,375
35 Assiah Trace	-	180,000	180,000	-	180,000	180,000	-	125,757	48,025
36 Hope Road	-	158,000	158,000	-	158,000	158,000	-	115,961	54,243
37 Cedar Hill Estate Road	-	165,000	165,000	-	165,000	165,000	116,276	-	42,040
38 Fifth Company Road	-	175,000	175,000	-	175,000	175,000	118,125	-	48,725
39 Matilda Gardens	-	175,000	175,000	-	175,000	175,000	122,625	-	56,875
40 Jalim Street	-	100,000	100,000	-	100,000	100,000	-	79,457	52,375
	4500,000	-	4500,000	4500,000	-	4500,000	3691,900	439,299	79,457
									20,544
									368,001

Hend/Sub-Hend/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure		Balance
							Actual	Comm'ts	
333									
Development of Recreation Facilities									
1 Cumulo Recreation Ground	125,000	(26,000)	99,000	125,000	(26,000)	99,000	99,000	-	99,000
2 Fredrick Recreation Ground	250,000	(44,580)	205,440	250,000	(44,560)	205,440	205,436	-	205,436
3 St Croix Recreation Ground	250,000	(49,720)	200,280	250,000	(49,720)	200,280	200,278	-	200,278
4 Cedar Hill Recreation Ground	250,000	(12,640)	237,360	250,000	(12,640)	237,360	237,354	-	237,354
5 Pond Bos Recreation Ground	125,000	(834)	124,167	125,000	(834)	124,167	85,300	-	85,300
6 Maurice Gobin Road		133,754	133,754		133,754	133,754	133,754	-	133,754
	1000,000	-	1000,000	1000,000	-	1000,000	389,736	571,385	961,121
337									
Improvement to Market and Abattoirs									
Old Market	280,000		280,000	280,000		280,000	229,982	-	229,982
New Market Fish Area	120,000		120,000	120,000		120,000	78,761	-	41,239
New Market Poultry Area	100,000		100,000	100,000		100,000	65,194	-	34,806
	500,000	-	500,000	500,000	-	500,000	373,937	-	373,937
338									
Development of Cemetery And Cremation									
Gran Chemin Cemetery	200,000	(71,000)	129,000	200,000	(71,000)	129,000	128,931	-	128,931
Lothians Cemetery		71,000	71,000		71,000	71,000	-	53,854	53,854
	200,000	-	200,000	200,000	-	200,000	128,931	53,854	182,784
339									
Local Roads and Bridges Programme									
1 Poorn Street	194,000	(56,246)	137,754	194,000	(56,246)	137,754	137,754	-	137,754
2 Iere Village Branch Road	206,000	(69,396)	136,604	206,000	(69,396)	136,604	136,604	-	136,604
3 Robert Village North Trace	400,000	(122,940)	277,060	277,054	-	277,054	277,054	-	277,054
4 Moollesingh Trace	200,000	(59,341)	140,659	200,000	(59,341)	140,659	140,659	-	140,659
5 Flinstone Avenue	200,000	(59,985)	140,015	200,000	(59,985)	140,015	140,015	-	140,015
6 Temple Street	300,000	(81,000)	219,000	300,000	(81,000)	219,000	219,000	-	219,000
7 Malgreloute Road	100,000	(26,245)	73,755	100,000	(26,245)	73,755	73,755	-	73,755
8 Gajadhar Lands 2nd Avenue	200,000	(58,327)	141,674	200,000	(58,327)	141,674	141,674	-	141,674
9 Rlg Road	200,000	(67,660)	132,341	200,000	(67,660)	132,341	132,341	-	132,341
10 Burial Ground Road	225,000	(34,358)	190,643	225,000	(34,358)	190,643	190,643	-	190,643
11 Duff Road	175,000	(63,963)	111,038	175,000	(63,963)	111,038	111,038	-	111,038
12 Williams mlth Mantacool 2nd Branch Road	400,000	(138,490)	261,510	261,504	-	261,504	261,504	-	261,504
13 Hamilton Trace	225,000	(29,966)	195,035	225,000	(29,966)	195,035	195,035	-	195,035
14 Ramdhanie Road	175,000	(62,478)	112,523	175,000	(62,478)	112,523	112,523	-	112,523
15 Achwah Trace	180,000	(54,317)	125,683	180,000	(54,317)	125,683	125,683	-	125,683
16 Gilbert Trace	220,000	(75,548)	144,452	220,000	(75,548)	144,452	144,452	-	144,452
17 Pou Trace	400,000	(138,496)	261,504	261,504	-	261,504	261,504	-	261,504
18 Sankar Avenue		300,000	300,000		-	300,000		-	
19 Friendship Avenue		99,926	99,926		-	99,926		-	
20 Theodore Street & Theodore Branch Street		248,827	248,827		248,827	248,827	245,960	-	2,867
21 Mairao 5th Avenue		250,000	250,000		250,000	250,000	233,883	-	16,117
22 Bhagwantee Road		300,000	300,000		300,000	300,000	239,028	-	60,972
	4000,000	-	4000,000	3600,062	-	3600,062	3281,077	239,028	3520,105
									79,957

Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Actual	Expenditure		Balance
								Comm'ts	Total	
340 Local Government Building Programme										
Tollet Facility at Car Park	400,000	-	400,000	379,892	-	379,892	379,891	-	379,891	1
	400,000	-	400,000	379,892	-	379,892	379,891	-	379,891	1
341 Procurement of Major Veh. and Equipment										
I Backhoe	700,000	-	700,000	-	-	-	-	-	-	-
	700,000	-	700,000	-	-	-	-	-	-	-
404 Municipal Police										
Purchase of Arms	81,275	-	81,275	81,275	-	81,275	81,275	-	81,275	0
Vehicle	218,725	36,525	255,250	255,250	-	255,250	-	225,250	225,250	30,000
	300,000	36,525	336,525	336,525	-	336,525	81,275	225,250	306,525	30,000
406 Disaster Preparedness										
Retaining Wall	500,000	(36,525)	463,475	-	-	-	-	-	-	-
Vehicle	243,400	-	243,400	243,400	-	243,400	-	243,400	243,400	-
Retrofitting of Vehicle										
Cables										
	500,000	(36,525)	463,475	243,400	-	243,400	-	243,400	243,400	-
408 Local Government Tourism Programme										
Moruga Beach Facility	300,000	-	300,000	300,000	-	300,000	-	256,298	256,298	43,703
	300,000	-	300,000	300,000	-	300,000	-	256,298	256,298	43,703
411 Construction of Pub. Conveniences										
St Marys Public Conveniences	300,000	-	300,000	300,000	-	300,000	-	243,577	243,577	56,423
	12700,000	-	12700,000	11359,879	-	11359,879	8326,747	2272,090	10598,837	761,042

PRINCES TOWN REGIONAL CORPORATION
 FIXED ASSETS-SUMMARY
 FOR THE YEAR ENDED SEPTEMBER 30TH 2018

	Land and Institutions	Vehicles and Machinery	Office Equipment	Furniture & Fixtures	Municipal Police	Other Minor Equipment	Computer Equipment	Disaster Preparedness	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening cost B/F as at 1/10/17	70394,344	22472,882	519,225	1677,093	492,293	1924,681	2995,227	1140,926	101616,671
Add Purchases for year ended 30/09/18	2166,195	-	31,214	3,238	81,275	57,339	-	-	2339,262
Less Disposal in the year	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-
Closing cost C/F as at 30/09/18	72560,539	22472,882	550,438	1680,331	573,568	1982,020	2995,227	1140,926	103955,932
Opening Accumulated Depreciation B/F as at 1/10/17	2616,516	20762,784	506,285	1579,441	228,033	1702,795	2902,065	748,061	31045,980
Depreciation charge for year ended 30/09/18	260,428	943,157	7,673	63,514	16,658	132,993	62,565	158,668	1645,658
Adjustments	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation C/F as at 30/09/18	2876,944	21705,941	513,958	1642,955	244,691	1835,788	2964,630	906,730	32691,638
Opening Net Book Value B/F as at 1/10/17	67777,828	1710,098	12,939	97,652	264,260	221,886	93,162	392,864	70570,691
Closing Net Book Value C/F as at 30/09/18	69683,596	766,941	36,480	37,376	328,877	146,232	30,597	234,196	71264,295

Fixed Asset Note:-

Depreciation Policy

Fixed Assets are depreciated on a straight line basis.

A full year's depreciation charge is taken in the year of acquisition.

